

Summary Report of Annual Filing
2017 – 2018 Plan Year
Idaho Plumbers and Pipefitters Pension Plan

**Summary Report of Annual Filing for the
2017- 2018 Plan Year
of the
Idaho Plumbers and Pipefitters Pension Plan
EIN: 82-6010346
Plan Number: 001**

As you may know, the Plan Administrator is required to file a report annually with the Department of Labor (DOL) known as the “Form 5500 Annual Report” for the Idaho Plumbers and Pipefitters Pension Plan (“Plan”). This report contains information about the Plan’s financial health as well as demographic information about Plan participants and contributing sponsors. The Plan Administrator filed this report on March 13, 2019 and is required under Section 104(d) of the Employee Retirement Income Security Act (“ERISA”) to provide you with a summary of certain information provided in that report. This notice summarizes information for the June 1, 2017 through May 31, 2018 Plan Year.

The data below supplements – and in some cases, repeats – information you were previously provided on September 25, 2018 in the Plan’s Annual Funding Notice for the 2017 – 2018 Plan Year.

Contributions and benefits under the Plan

Contributions to the Plan are made by employers pursuant to the terms of the collective bargaining agreements (for bargained employees) and participation agreements (for nonbargained employees). The contribution rates effective for the 2017 - 2018 Plan Year are as follows:

- a. Intermountain Gas
\$4.12 (effective 10/1/2016) or \$4.17 per hour (effective 10/01/2017)
- b. Idaho Construction Employees
\$4.72 per hour (effective 6/01/2016) or \$5.22 per hour (effective 5/14/2018)
- c. Montana Construction Employees
\$3.70 per hour (effective 10/01/2016)
- d. Light Commercial Employees
\$1.50 or \$2.25 (effective 8/01/2015) or \$3.30 per hour (effective 7/1/2014)

The contribution rates summarized above include Supplemental Contributions. Effective for hours on or after October 1, 2009, employers are required to contribute Supplemental Contributions. Currently, Supplemental Contributions are the first 18% of the contribution. For example, Intermountain Gas’ current contribution rate breaks down into a Supplemental Contribution of \$0.75/hour (\$4.17 times 18%) and a base contribution of

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\$3.42/hour (\$4.17 minus \$0.75). Supplemental Contributions do not result in additional participant benefits.

A participant's accrued benefit is 1% of the contributions made to the plan on his/her behalf. For this purpose, Supplemental Contributions are not considered.

Participants with at least five years of service are generally eligible to retire beginning at age 62.

Participants may elect to retire between ages 55 and 65; however the accrued benefit may be reduced to take into account the participant's age at retirement. The Plan also provides disability retirement and pre-retirement death benefits for participants who qualify.

The accrued benefit for unmarried participants is paid as a life annuity. For married participants, the accrued benefit is paid as a 50% joint and survivor option. Participants, with the consent of their spouse (if applicable), may elect an optional form of payment.

There were no modifications to the benefit formula during the 2017 - 2018 Plan year. For a full description of the benefit formulas, please refer to the Plan document or Summary Plan Description.

Contributing employers

There were 51 employers obligated to contribute to the Plan during the 2017 – 2018 Plan Year.

Employers contributing more than 5% of total contributions

- RM Mechanical Inc.
- Paige Mechanical Group
- Intermech Inc.
- Intermountain Gas Co.
- YMC Inc.

Report on participants for whom contributions were not made

The number of participants under the Plan on whose behalf no contributions were made by any employers of the participant for the 2017-2018, 2016 - 2017 and 2015 - 2016 Plan years is:

2017 - 2018	2016 - 2017	2015 - 2016
0	0	0

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Plan's zone status

The Plan was not in critical or endangered status for the 2017 - 2018 Plan Year.

Withdrawals and assessment of withdrawal liability

No employer withdrew from the Plan during the preceding plan year (2016 - 2017).

Transfers from other plans

There were no transfers or mergers of assets or liabilities from another plan during the 2017 – 2018 Plan Year.

Amortization extensions/shortfall funding method

The Plan did not seek or receive an amortization extension under ERISA Section 304(d) or use the shortfall funding method as that term is used in ERISA Section 305 for the 2017 - 2018 plan year.

How to get more information

Upon written request to the Administrative Office, any contributing employer or local union is entitled to receive a copy of the Plan's Form 5500 filing, summary plan description, and/or summary of any material modification to the Plan. You may contact the Administrative Office at the address listed below. A recipient is not entitled to receive more than one copy of any such document during any one 12-month period. The Administrative Office may make a reasonable charge to cover copying, mailing and other costs of furnishing copies of this information.

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